

MONTICELLO MOTOR CLUB | 2019 GROUP MEMBERSHIPS

Group membership, either "Family" or "Corporate", is the preferred option for three (3) or more individuals, of a family or company respectively, who seek membership privileges. For a one-time initiation fee, the family or entity may name up to five (5) individuals, known as "Designees", to enjoy unlimited Club access. Additional designees may be added for a fee. Designees may bring unlimited driving guests to MMC. Non-members are limited to driving at MMC no more than twice per season (including immediate family members who are not designees) or five (5) times in any five (5) consecutive years (with the exception of immediate family, who may drive twice per season.)

Family member designees must be relatives (sorry, best friends may not be designees unless they are also family relatives). When just two (2) family members join MMC, two (2) individual memberships are typically purchased, since an existing Silver or Gold member may purchase a membership for a family member at 50 percent off the initiation fee and annual dues.

Corporate member designees may be company principals, executives, employees, or family members of functioning, legitimate entities with at least two (2) years of operating history. Unrelated parties may not band together for the sole purpose of accessing the privileges and value associated with group membership.

An existing member with an individual license may upgrade to a Family or Corporate membership at any time.

All group licenses expire in 2056 (but are referred to as "lifetime" licenses) and may be transferred to family members at any time for no additional fee. Financing options are available.

MEMBERSHIP FEES

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| One-Time Initiation Fee | \$135,000 |
| Annual Dues ² | \$20,700 |
| <i>Family members become "Legacies" at their 10-year anniversary. Legacies receive account credit of their years of membership x \$200 that can be used toward track car rentals or full-day instruction for themselves or their driving guests.</i> | |
| Contract Term | Lifetime ¹ |
| Number of Individuals Included ("Designees") | Up to Five (5) Individuals |
| <i>One-Time Fee Per Additional Designee ²</i> | <i>\$27,000</i> |
| Days Allowed Per Season | Unlimited |
| Designee Change/Addition Fee ³ | \$2,500 (Family Designee), \$5,000 (Corporate Designee) |
| Named Designee Removal Fee | \$0 |
| Salability of Membership License | Not resalable |

GUEST PRIVILEGES

| | |
|--------------------------------------|-----------|
| Qualified Driver Guests ⁴ | Unlimited |
| Qualified Driver Guest Fee | \$0 |
| Non-Driver Guests ⁴ | Unlimited |
| Non-Driver Guest Fee | \$0 |

KARTING TRACK ACCESS

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|----------------------------------|---|
| Designee Access to Karting Track | Included |
| Non-Designee Karting Access | \$1,000 per designee's family member per season |

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BENEFITS, DISCOUNTS & SERVICE PRIORITY

| | |
|---|---|
| Professional Instruction ⁵ | Unlimited half-day instruction included (Family memberships only) |
| Discounts ⁶ | 10% |
| Luxury & Performance Street Vehicles For Overnight Use | 1st priority * and 50% discount (Family memberships only) |
| Private Garage Rentals | 1st priority * |
| Outdoor Trailer/RV Storage | 1st priority * |
| Overnight Accommodations | Annual complimentary room at casino (Family memberships only) |
| Track Car Rentals | 1st priority * |
| Racing School Participation | 1st priority * |
| VIP Tickets & Event Access ⁷ | 1st priority * |

FOOTNOTES FOR THE 2019 MONTICELLO MOTOR CLUB | GROUP MEMBERSHIPS

¹ Membership expires 2056 but is commonly referred to as "lifetime".

² The group may name up to five (5) individuals (known as "Designees"), and the annual dues are based on five (5) designees (even if the number of designees is less). Designees in excess of five (5) may be purchased at any time at the then-current price per additional designee. When annual dues statements are mailed, the amount will be the then-current annual dues divided by five (5) and multiplied by the actual number of designees (five [5] minimum). For example, if a Family membership has named six (6) designees as of Jan. 1, 2019, and if the 2019 annual dues for a Family membership are \$20,700, then the 2019 dues for this Family membership license would be \$20,700 / 5 * 6 = \$24,840.

³ Groups may add, change, or delete names of designee(s) who have been assigned rights to use the license. A designee change/addition fee is charged only after the first five (5) designees are named by the group. For example, the Sullivan Realty Group names five (5) designees in its first two (2) years of membership. Sullivan is not charged a fee for the naming of these initial five (5) designees. In its third year of membership, Sullivan hires a new CFO, removes their old CFO as a designee, and names its new CFO as a designee. Sullivan would be charged the designee change/addition fee.

⁴ All guests must be accompanied by a designee. The Club reserves the right to limit the maximum number of driving and/or non-driving guests, per-day limits, and/or facility capacity limits.

⁵ Family member designees may utilize MMC staff instructors for half-day instruction at no additional cost. Advance notice required, and first-come, first-served. Cancellation/no show fees may apply.

⁶ Discounts apply to corporate events, racing schools, fleet rentals, and other items or services at the Club's sole discretion. Discounts are not applicable to Taste of the Track or private instruction.

⁷ Prior examples of courtesy VIP tickets or event access: Yankees Legends Club game tickets, Bethel Woods box seats to various music concerts, test drives with Pagani, Lexus LFA, Rolls Royce, Porsche 918, and VIP hospitality and pit access at many professional races. Access to 3rd-party events is not guaranteed.

* Founding members who joined prior to the Club opening in July 2008 have the same privileges as Gold members, but may sell their memberships upon the Club reaching three hundred and fifty (350) members, and also enjoy priority on services and/or reservations above all other membership classes.

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MONTICELLO MOTOR CLUB

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